

# DEBT RETIREMENT

# FREE

To Serve



Pearce's facility expansion of the Family Life Center gym, lobby, and classrooms in 2001 has a loan balance of \$1.25 million. Debt payments make up nearly twenty percent of our yearly budget, restricting our ability to fund ministry. The annual cost of principal and interest is \$164,000 and the loan will not mature until August 2034.

Paying off the debt in three years will free up resources for God's Kingdom by allowing us to redirect resources from loan payments toward ministry. We will save \$254,600 in interest and free up nearly \$14,000/month for our mission. Here are some of the things that could be accomplished:

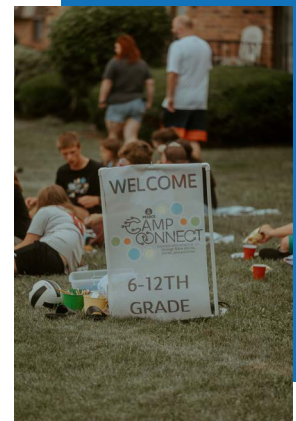
- Expand programming for children and families, leading more to faith in Christ and spiritual growth.
- Increase outreach to children and teens at Chili Commons.
- Create a fully functioning sensory room for children with sensory needs.

See back for more



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- Invest more in Youth Ministry to help them know and follow Christ.
- Involve more teens in camps, retreats, and Bible Quizzing.
- Develop college-age and young adult ministry.
- Increase ministry budgets for the first time in many years.
- Free the next generation to embrace God's present leading, without the restrictions of debt.
- Establish healthier financial margins to effectively meet ministry needs, reduce stress on staff and volunteers, provide for unexpected situations, and increase joyful service for God.
- Include routine capital projects in our annual budget to reduce the occurrence of larger, unexpected repairs.
- Grow outreach in our region and increase mission support throughout the world.



***Debt Retirement Total:***  
***\$1,250,000***